

## **Press release – January, 2017**

CFH Group has announced the acquisition of two real estate properties located in the United States of America and Germany. The acquisitions were concluded late December 2016. The US property is a residential complex located in Austin, Texas acquired at a price of US\$35 million. The German property comprises of two commercial buildings located in Frankfurt acquired at a price of €21 million. CFH funded the equity investments from selective institutions and high net worth individuals based in the GCC.

Mr. Fawzi Farah, the Chairman and CEO of the group highlighted that CFH is expanding its private equity and real estate portfolio in the United States of America and Europe. The expansion in those regions is fueled by the political and economic stability and promising financial returns. Mr. Farah, further emphasized that “CFH will continue to concentrate on its core activities by providing specialist financial services for debt and equity private placements, financial engineering and restructuring, operations value enhancement and turnarounds, leveraged buy-outs, divestments, IPO's, mergers and acquisitions, and real estate finance”.

Mr. Karim Chamseddine, the COO and Deputy CEO of the Group stated that CFH has concluded, in the recent years, a number of real estate investments amounting to over US\$0.6 billion. He added that the solid macro-economic conditions, low funding costs, among other factors, have led to an increasing appetite for the acquisition of real estate properties in the United States of America and Germany.